



CITY OF HERMOSA BEACH
March 3, 2015 Special Municipal Election

REBUTTAL TO ARGUMENT IN FAVOR OF MEASURE O
(as revised)

The oil company (E&B) continues to downplay the well-documented health, safety and environmental risks of drilling in Hermosa Beach, while making exaggerated claims of money for the city and schools.

E&B says Hermosa Beach will get millions for city services. They don't tell you that **state law prohibits the city from using nearly 75% of net revenues** for police, fire, undergrounding utilities, street repairs or increases in salaries and benefits.

They also say millions will go to our schools, but there's no guarantee the schools will receive anything more than mineral rights and 20 cents per barrel of oil, **less than 1%** of our school's annual budget. Everything else is speculation based on E&B's estimates and assumptions, which they cannot guarantee.

E&B favorably cites oil drilling in other cities; yet, they ignore oil spills, unhealthy odors and a collapsing rig in nearby Huntington Beach and the fact that Beverly Hills banned oil drilling in 2011 due to health concerns. They also fail to mention that **property values** in Hermosa Beach **could drop by tens of millions of dollars** if oil drilling is approved.

Hermosa Beach is financially sound. We can afford to reject E&B's bad deal and continue to fully fund city services without raising taxes.

Any conceivable financial benefit to the city or its schools can be wiped out by just one blowout, oil spill, fire or explosion.

Let's not gamble with our future. Vote NO on Measure O.

StopHermosaBeachOil.com/BadDeal

Peter C. Tucker
Nanette B. Barragan
Hany S. Fangary
Monique Ehsan
Dean Nota

(City Clerk note: The sample ballot will include, below the printed argument, the names and titles of the signers, as specified on the "Statement Filed By Authors" form.)