STATEMENT OF KAREN SIEMENSMA NOWICKI CANDIDATE FOR CITY TREASURER, term ending November 2028 CITY OF HERMOSA BEACH GENERAL MUNICIPAL ELECTION

Occupation: City Treasurer

Obtaining financial stability in today's political environment is critical. As your elected City Treasurer, I will engage a seasoned approach to money management focused on the safety of our dollars, the liquidity of our investments, and the yield of the City's portfolio. Since being elected to office on November 5, 2013, I have developed an investment plan that takes into account all three items noted above. I have been able to attain a yield that is significantly higher than many municipalities in the State of California.

I am a Certified Public Accountant and have a Masters in Business Administration (with an emphasis in Finance), as well as a Bachelor of Science in Accounting, both from Pepperdine University. I most recently was Controller for the largest public interest law firm in the nation and ran my own accounting practice in Hermosa Beach. I have served as Chief Financial Officer for several non-profits and served on the boards of several Hermosa Beach non-profits.

It is more important than ever that we have a Treasurer who has the experience to safely manage our taxpayer dollars. I wish to continue to serve as your City Treasurer in that capacity. I respectfully ask for your confidence and your vote.