

SUPPLEMENTARY INFORMATION

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NON MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

Lighting and Landscaping District Fund - This fund is used to account for the Lighting Assessment District, which was created for street lighting/median maintenance purposes pursuant to Street and Highway Code 22500-22679.

State Gas Tax Fund - This fund is used to account for the City's share of state gasoline tax, which is restricted for use on public streets. Restricted Transportation Development Act funds from Los Angeles County Transportation Commission for the Strand Walkway Project and Bicycle Path Project are also accounted for in this fund.

AB 939 Fund - This fund is used to account for the fees collected in connection with solid waste collection. The fees are used to implement a Source Reduction and Recycling Element and a Household Waste Element.

Prop A Open Space Fund - This fund is used to account for funds generated by passage of the L.A. County Safe Neighborhood Parks Bond Act by County voters for the purpose of improving parks and recreational facilities.

Tyco Tidelands Fund - This fund is used to account for the portion of the funds specific to the tidelands and submerged lands received from an easement granted for construction of a transpacific, submarine fiber optic cable system originating in Japan with a landing in Hermosa Beach that were set aside to build one new restroom and rehabilitate three existing restrooms at the beach.

Parks/Recreation Facilities Tax Fund - This fund is used to account for revenue from subdivision fees and park or recreation facility tax fees on new dwellings. Generally, the funds are to be used for acquisition, improvements and expansion of park or recreational facilities.

Bayview Drive Administrative Expense Fund - This fund is used to account for all administrative expenditures required for the Bayview Utility Underground Special Assessment District.

Myrtle District Administrative Expense Fund - This fund is used to account for all administrative expenditures required for the Myrtle Avenue Utility Underground Special Assessment District.

Loma District Administrative Expense Fund - This fund is used to account for all administrative expenditures required for the Loma Drive Utility Underground Special Assessment District.

Beach Drive Assessment District Administrative Expense Fund - This fund is used to account for all administrative expenditures required for the Loma Drive Utility Underground Special Assessment District.

Proposition "C" Fund - This is a fund which was added during 1992 to account for funds allocated from the voter-approved 1/2 cent sales tax. Funds must be used for transit purposes.

Measure "R" Fund - This is a fund which was added July 1, 2009 to account for a 1/2 cent sales tax approved by Los Angeles County voters in November 2008 to meet the transportation needs of Los Angeles County. The program is to be used for transportation projects that have been approved by the Los Angeles County Metropolitan Transit Authority.

Air Quality Management District Fund - This fund is used to account for funds distributed by the South Coast Air Quality Management district. The revenues are restricted to programs which promote reduction in air pollution from motor vehicles.

Supplemental Law Enforcement Services Fund - This fund is used to account for funds received from the Citizen Option for Public Safety ("COPS") program, established by the State Legislature in fiscal year 1996-1997. Funds must be used for front line municipal police services and must supplement and not supplant existing funding.

NON MAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (Continued):

Asset Seizure and Forfeiture Fund - This fund is used to account for property seized as a result of illegal activity and forfeited to the Police Department. Funds must be used for law enforcement purposes to supplement, not replace or decrease, existing appropriations.

Fire Protection Fund - This fund is used to account for fire flow fees which are used to upgrade and enhance the fire flow capabilities of the fire protection system in the City and for upgrades to fire facilities.

Community Development Block Grant (CDBG) Fund - This fund is used to track the costs related to community development block grant.

Measure "M" Fund - This fund is used to account for voter-approved 1/2 cent sales tax for a Los Angeles County Traffic Improvement Plan to improve freeway traffic flow/safety; repair potholes/sidewalks; repave local streets; earthquake-retrofit bridges; synchronize signals; keep senior/disabled/student fares affordable; expand rail/subway/bus systems; improve job/school/airport connections; and create jobs.

FEMA Fund – This fund is used to account for emergency response related expenditures reimbursed by the Federal Emergency Management Agency.

RTI Undersea Cable Tidelands Fund - This fund is used to account for funds set aside according to the MC Global (now RTI-I) easement agreement for easement within tidelands and submerged lands.

Proposition "A" Transit Fund - Transit revenue consists primarily of Proposition A fund (the 1/2 cent sales tax for Los Angeles County transportation purposes). The City currently operates a Dial-a-Ride program for seniors, a taxi voucher program, a commuter bus, special event and after school program shuttles and subsidizes bus passes for senior citizens and students.

American Rescue Plan Act Fund – This fund is used to account for ARPA eligible expenditures.

CARES Act Fund - This fund is used to account for COVID-19 related expenditures reimbursable under the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

Measure "W" Fund - This fund is used to account for projects dedicated to increase local water supply, improve water quality, and protect public health.

Sewer Fund - This fund is used to account for funds derived from a portion of the 6% utility user tax and miscellaneous service charges. Funds are spent on the Sewer/Strom Drain Department and capital sewer projects.

Storm Drain Fund - This fund is used to account for maintenance of the City's storm drains. This includes administration of the national Pollution Discharge Elimination System Program.

Debt Service Fund:

2015 Lease Revenue Bonds - This fund is used to account for 2015 Lease Revenue Bond.

Capital Project Funds:

Capital Improvements - This fund is set aside for capital improvement projects.

Greenwich Underground - This fund is set aside for capital improvement projects.

CITY OF HERMOSA BEACH

Combining Balance Sheet

Nonmajor Governmental Funds

June 30, 2023

Special Revenue Funds

	Lighting and Landscaping District	State Gas Tax	AB 939	Prop A Open Space
ASSETS				
Cash and investments	\$ 145,457	\$ 1,048,271	\$ 287,666	\$ -
Accounts receivable	11,307	87,821	3,927	26,697
Property taxes receivable, net	17,991	-	-	-
Reimbursable grants receivable	-	-	-	-
Interest receivable	106	610	176	-
Other assets	-	-	-	-
Total assets	<u>\$ 174,861</u>	<u>\$ 1,136,702</u>	<u>\$ 291,769</u>	<u>\$ 26,697</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 119,103	\$ 351,142	\$ -	\$ -
Accrued wages and benefits payable	5,050	-	498	-
Due to other funds	-	-	-	57,300
Compensated absences, due within one year	-	-	-	-
Total liabilities	<u>124,153</u>	<u>351,142</u>	<u>498</u>	<u>57,300</u>
Deferred inflows of resources:				
Unavailable revenue	17,991	-	-	-
Total deferred inflows of resources	<u>17,991</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Nonspendable	-	-	-	-
Restricted	32,717	785,560	291,271	-
Unassigned	-	-	-	(30,603)
Total fund balances (deficits)	<u>32,717</u>	<u>785,560</u>	<u>291,271</u>	<u>(30,603)</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 174,861</u>	<u>\$ 1,136,702</u>	<u>\$ 291,769</u>	<u>\$ 26,697</u>

CITY OF HERMOSA BEACH
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds				
	Tyco Tidelands	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense	Myrtle District Administrative Expense	Loma District Administrative Expense
ASSETS					
Cash and investments	\$ -	\$ 343,672	\$ 5,865	\$ -	\$ -
Accounts receivable	-	-	-	-	-
Property taxes receivable, net	-	-	-	-	-
Reimbursable grants receivable	-	-	-	-	-
Interest receivable	-	208	4	-	-
Other assets	-	-	-	-	-
Total assets	\$ -	\$ 343,880	\$ 5,869	\$ -	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 352	\$ -	\$ -
Accrued wages and benefits payable	-	-	-	-	-
Due to other funds	-	-	-	-	93
Compensated absences, due within one year	-	-	-	-	-
Total liabilities	-	-	352	-	93
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	-	343,880	5,517	-	-
Unassigned	-	-	-	-	(93)
Total fund balances (deficits)	-	343,880	5,517	-	(93)
Total liabilities, deferred inflows and fund balances	\$ -	\$ 343,880	\$ 5,869	\$ -	\$ -

CITY OF HERMOSA BEACH
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2023

Special Revenue Funds

	Beach Drive Assessment District Admin Expense	Proposition "C"	Measure "R"	Air Quality Management District	Supplemental Law Enforcement Services
ASSETS					
Cash and investments	\$ 4,076	\$ 1,657,542	\$ 1,024,340	\$ 120,256	\$ 439,394
Accounts receivable	-	-	10,000	6,394	-
Property taxes receivable, net	-	-	-	-	-
Reimbursable grants receivable	-	-	-	-	-
Interest receivable	3	1,027	625	67	271
Other assets	-	-	-	-	-
Total assets	<u>\$ 4,079</u>	<u>\$ 1,658,569</u>	<u>\$ 1,034,965</u>	<u>\$ 126,717</u>	<u>\$ 439,665</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 377	\$ 103,900	\$ 47,500	\$ -	\$ 142
Accrued wages and benefits payable	-	1	-	188	-
Due to other funds	-	-	-	-	-
Compensated absences, due within one year	-	-	188	-	-
Total liabilities	<u>377</u>	<u>103,901</u>	<u>47,688</u>	<u>188</u>	<u>142</u>
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	-	-	-	-
Restricted	3,702	1,554,668	987,277	126,529	439,523
Unassigned	-	-	-	-	-
Total fund balances (deficits)	<u>3,702</u>	<u>1,554,668</u>	<u>987,277</u>	<u>126,529</u>	<u>439,523</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 4,079</u>	<u>\$ 1,658,569</u>	<u>\$ 1,034,965</u>	<u>\$ 126,717</u>	<u>\$ 439,665</u>

CITY OF HERMOSA BEACH
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2023

Special Revenue Funds

	Asset Seizure and Forfeiture	Fire Protection	CDBG	Measure "M"	FEMA
ASSETS					
Cash and investments	\$ 559,762	\$ 4,461	\$ -	\$ 1,071,236	\$ -
Accounts receivable	-	-	119,729	-	-
Property taxes receivable, net	-	-	-	-	-
Reimbursable grants receivable	-	-	-	-	-
Interest receivable	348	2	-	662	-
Other assets	-	3,589	-	-	-
Total assets	<u>\$ 560,110</u>	<u>\$ 8,052</u>	<u>\$ 119,729</u>	<u>\$ 1,071,898</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 250	\$ 3,589	\$ -	\$ 20,738	\$ -
Accrued wages and benefits payable	-	-	-	-	-
Due to other funds	-	-	116,537	-	922,424
Compensated absences, due within one year	-	-	-	-	-
Total liabilities	<u>250</u>	<u>3,589</u>	<u>116,537</u>	<u>20,738</u>	<u>922,424</u>
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Nonspendable	-	3,589	-	-	-
Restricted	559,860	874	3,192	1,051,160	-
Unassigned	-	-	-	-	(922,424)
Total fund balances (deficits)	<u>559,860</u>	<u>4,463</u>	<u>3,192</u>	<u>1,051,160</u>	<u>(922,424)</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 560,110</u>	<u>\$ 8,052</u>	<u>\$ 119,729</u>	<u>\$ 1,071,898</u>	<u>\$ -</u>

CITY OF HERMOSA BEACH
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds				
	RTI Undersea Cable Tidelands	Proposition "A" Transit	American Rescue Plan Act	CARES Act	Measure "W"
ASSETS					
Cash and investments	\$ 568,982	\$ 153,129	\$ 997,769	\$ 280,189	\$ 328,485
Accounts receivable	-	-	-	-	211,975
Property taxes receivable, net	-	-	-	-	-
Reimbursable grants receivable	-	-	-	15,174	-
Interest receivable	351	83	-	-	202
Other assets	-	14,008	-	-	-
Total assets	\$ 569,333	\$ 167,220	\$ 997,769	\$ 295,363	\$ 540,662
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities:					
Accounts payable and accrued liabilities	\$ 13,690	\$ 48,872	\$ -	\$ -	\$ -
Accrued wages and benefits payable	-	227	-	-	-
Due to other funds	-	-	-	-	-
Compensated absences, due within one ye:	-	-	-	-	-
Total liabilities	13,690	49,099	-	-	-
Deferred inflows of resources:					
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund Balances:					
Nonspendable	-	14,008	-	-	-
Restricted	555,643	104,113	997,769	295,363	540,662
Unassigned	-	-	-	-	-
Total fund balances (deficits)	555,643	118,121	997,769	295,363	540,662
Total liabilities, deferred inflows and fund balances	\$ 569,333	\$ 167,220	\$ 997,769	\$ 295,363	\$ 540,662

CITY OF HERMOSA BEACH
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds	Capital Project Fund	Debt Service Fund	Total Nonmajor Governmental Funds
	Sewer	Storm Drain	Greenwich Underground	2015 Lease Revenue Bonds
ASSETS				
Cash and investments	\$ 3,646,397	\$ 2,732,255	\$ 120,898	\$ 95,223
Accounts receivable	61,171	-	-	-
Property taxes receivable, net	17,956	-	-	-
Reimbursable grants receivable	-	-	-	-
Interest receivable	2,210	-	-	-
Other assets	728	-	-	-
Total assets	\$ 3,728,462	\$ 2,732,255	\$ 120,898	\$ 95,223
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable and accrued liabilities	\$ 75,406	\$ 14,609	\$ -	\$ -
Accrued wages and benefits payable	27,706	23,151	-	-
Due to other funds	-	-	-	-
Compensated absences, due within one ye	-	-	-	-
Total liabilities	103,112	37,760	-	-
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund Balances:				
Nonspendable	728	-	-	-
Restricted	3,624,622	2,694,495	120,898	95,223
Unassigned	-	-	-	-
Total fund balances (deficits)	3,625,350	2,694,495	120,898	95,223
Total liabilities, deferred inflows and fund balances	\$ 3,728,462	\$ 2,732,255	\$ 120,898	\$ 95,223

CITY OF HERMOSA BEACH
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue Funds			
	Lighting and Landscaping District	State Gas Tax	AB 939	Prop A Open Space
REVENUES:				
Property taxes	\$ 462,005	\$ -	\$ -	\$ -
Other taxes	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	-	-
Intergovernmental	-	911,497	-	20,557
Charges for services	-	-	63,489	-
Miscellaneous	-	-	-	-
Interest earned on investments	(1,637)	(4,649)	(1,539)	-
Total revenues	<u>460,368</u>	<u>906,848</u>	<u>61,950</u>	<u>20,557</u>
EXPENDITURES:				
Current:				
General government	-	-	2,526	-
Public safety	-	-	-	-
Community development	-	-	-	-
Culture and recreation	-	-	-	-
Public works	795,259	-	-	-
Capital outlay	-	567,491	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>795,259</u>	<u>567,491</u>	<u>2,526</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(334,891)</u>	<u>339,357</u>	<u>59,424</u>	<u>20,557</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	240,835	-	-	-
Transfers out	(11,054)	(357,865)	-	-
Total other financing sources (uses)	<u>229,781</u>	<u>(357,865)</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCES	(105,110)	(18,508)	59,424	20,557
Fund balances (deficits), beginning of year	<u>137,827</u>	<u>804,068</u>	<u>231,847</u>	<u>(51,160)</u>
Fund balances (deficits), end of year	<u>\$ 32,717</u>	<u>\$ 785,560</u>	<u>\$ 291,271</u>	<u>\$ (30,603)</u>

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	Special Revenue Funds				
	Tyco Tidelands	Parks/ Recreation Facilities Tax	Bayview Drive Administrative Expense	Myrtle District Administrative Expense	Loma District Administrative Expense
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Use of money and property	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	60,966	-	-	-
Miscellaneous	-	-	5,000	111	-
Interest earned on investments	-	(1,516)	(17)	-	-
Total revenues	<u>-</u>	<u>59,450</u>	<u>4,983</u>	<u>111</u>	<u>-</u>
EXPENDITURES:					
Current:					
General government	-	-	1,538	-	-
Public safety	-	-	-	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	18	28,316	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>18</u>	<u>28,316</u>	<u>1,538</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(18)</u>	<u>31,134</u>	<u>3,445</u>	<u>111</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(3,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCES	<u>(18)</u>	<u>31,134</u>	<u>445</u>	<u>111</u>	<u>-</u>
Fund balances (deficits), beginning of year	<u>18</u>	<u>312,746</u>	<u>5,072</u>	<u>(111)</u>	<u>(93)</u>
Fund balances (deficits), end of year	<u>\$ -</u>	<u>\$ 343,880</u>	<u>\$ 5,517</u>	<u>\$ -</u>	<u>\$ (93)</u>

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	Special Revenue Funds				
	Beach Drive Assessment District Admin Expense	Proposition "C"	Measure "R"	Air Quality Management District	Supplemental Law Enforcement Services
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	424,079	761,528	-	128,805
Fines and forfeitures	-	-	-	-	-
Use of money and property	-	-	-	-	-
Intergovernmental	-	-	-	25,307	-
Charges for services	-	-	-	-	-
Miscellaneous	3,950	-	-	-	-
Interest earned on investments	(9)	(6,168)	(12,341)	(588)	(1,781)
Total revenues	<u>3,941</u>	<u>417,911</u>	<u>749,187</u>	<u>24,719</u>	<u>127,024</u>
EXPENDITURES:					
Current:					
General government	1,484	-	-	3,705	-
Public safety	-	-	-	-	74,223
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	-	348,880	44,278	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>1,484</u>	<u>348,880</u>	<u>44,278</u>	<u>3,705</u>	<u>74,223</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>2,457</u>	<u>69,031</u>	<u>704,909</u>	<u>21,014</u>	<u>52,801</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	(2,500)	-	-	-	-
Total other financing sources (uses)	<u>(2,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCES	(43)	69,031	704,909	21,014	52,801
Fund balances (deficits), beginning of year	<u>3,745</u>	<u>1,485,637</u>	<u>282,368</u>	<u>105,515</u>	<u>386,722</u>
Fund balances (deficits), end of year	<u>\$ 3,702</u>	<u>\$ 1,554,668</u>	<u>\$ 987,277</u>	<u>\$ 126,529</u>	<u>\$ 439,523</u>

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Governmental Funds

For the Year Ended June 30, 2023

Special Revenue Funds

	Asset Seizure and Forfeiture	Fire Protection	CDBG	Measure "M"	FEMA
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	-	-	359,689	-
Fines and forfeitures	4,650	-	-	-	-
Use of money and property	-	-	-	-	-
Intergovernmental	-	-	217,825	-	116,836
Charges for services	-	10,745	-	-	-
Miscellaneous	-	-	-	-	-
Interest earned on investments	(1,481)	(71)	-	(7,168)	-
Total revenues	<u>3,169</u>	<u>10,674</u>	<u>217,825</u>	<u>352,521</u>	<u>116,836</u>
EXPENDITURES:					
Current:					
General government	-	-	-	-	35,207
Public safety	60,792	21,531	-	-	-
Community development	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	-	-	217,825	20,738	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>60,792</u>	<u>21,531</u>	<u>217,825</u>	<u>20,738</u>	<u>35,207</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(57,623)</u>	<u>(10,857)</u>	<u>-</u>	<u>331,783</u>	<u>81,629</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	19,500	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>19,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCES	<u>(57,623)</u>	<u>8,643</u>	<u>-</u>	<u>331,783</u>	<u>81,629</u>
Fund balances (deficits), beginning of year	<u>617,483</u>	<u>(4,180)</u>	<u>3,192</u>	<u>719,377</u>	<u>(1,004,053)</u>
Fund balances (deficits), end of year	<u>\$ 559,860</u>	<u>\$ 4,463</u>	<u>\$ 3,192</u>	<u>\$ 1,051,160</u>	<u>\$ (922,424)</u>

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Nonmajor Governmental Funds

For the Year Ended June 30, 2023

	Special Revenue Funds				
	RTI Undersea Cable Tidelands	Proposition "A" Transit	American Rescue Plan Act	CARES Act	Measure "W"
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other taxes	-	511,264	-	-	370,002
Fines and forfeitures	-	-	-	-	-
Use of money and property	202,000	-	-	-	-
Intergovernmental	-	-	2,310,876	-	-
Charges for services	-	1,160	-	-	-
Miscellaneous	-	-	-	-	-
Interest earned on investments	(2,432)	6,159	-	-	(1,966)
Total revenues	<u>199,568</u>	<u>518,583</u>	<u>2,310,876</u>	<u>-</u>	<u>368,036</u>
EXPENDITURES:					
Current:					
General government	-	324	-	-	-
Public safety	-	24,881	-	-	-
Community development	-	43,894	-	-	-
Culture and recreation	-	51,042	-	-	-
Public works	-	-	-	-	-
Capital outlay	39,600	700,000	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>39,600</u>	<u>820,141</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>159,968</u>	<u>(301,558)</u>	<u>2,310,876</u>	<u>-</u>	<u>368,036</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(1,313,107)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,313,107)</u>	<u>-</u>	<u>-</u>
CHANGE IN FUND BALANCES	159,968	(301,558)	997,769	-	368,036
Fund balances (deficits), beginning of year	<u>395,675</u>	<u>419,679</u>	<u>-</u>	<u>295,363</u>	<u>172,626</u>
Fund balances (deficits), end of year	<u>\$ 555,643</u>	<u>\$ 118,121</u>	<u>\$ 997,769</u>	<u>\$ 295,363</u>	<u>\$ 540,662</u>

CITY OF HERMOSA BEACH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

**Nonmajor Governmental Funds
For the Year Ended June 30, 2023**

	<u>Special Revenue Funds</u>		<u>Capital Project Fund</u>	<u>Debt Service Fund</u>	
	Sewer	Storm Drain	Greenwich Underground	2015 Lease Revenue Bonds	Total Nonmajor Governmental Funds
REVENUES:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 462,005
Other taxes	-	700,000	-	-	3,255,367
Fines and forfeitures	-	-	-	-	4,650
Use of money and property	-	-	-	-	202,000
Intergovernmental	8,790	-	-	-	3,611,688
Charges for services	1,217,242	-	-	-	1,353,602
Miscellaneous	-	-	-	-	9,061
Interest earned on investments	(20,095)	50,160	-	-	(7,139)
Total revenues	<u>1,205,937</u>	<u>750,160</u>	<u>-</u>	<u>-</u>	<u>8,891,234</u>
EXPENDITURES:					
Current:					
General government	-	-	-	-	44,784
Public safety	-	-	-	-	181,427
Community development	-	-	-	-	43,894
Culture and recreation	-	-	-	-	51,042
Public works	593,661	447,043	-	-	1,835,963
Capital outlay	118,732	3,960	-	-	2,089,838
Debt service:					
Principal	-	-	-	415,000	415,000
Interest and fiscal charges	-	-	-	301,598	301,598
Total expenditures	<u>712,393</u>	<u>451,003</u>	<u>-</u>	<u>716,598</u>	<u>4,963,546</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>493,544</u>	<u>299,157</u>	<u>-</u>	<u>(716,598)</u>	<u>3,927,688</u>
OTHER FINANCING SOURCES (USES):					
Transfers in	-	-	-	716,598	976,933
Transfers out	-	-	-	-	(1,687,526)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>716,598</u>	<u>(710,593)</u>
CHANGE IN FUND BALANCES	493,544	299,157	-	-	3,217,095
Fund balances (deficits), beginning of year	<u>3,131,806</u>	<u>2,395,338</u>	<u>120,898</u>	<u>95,223</u>	<u>11,062,628</u>
Fund balances (deficits), end of year	<u>\$ 3,625,350</u>	<u>\$ 2,694,495</u>	<u>\$ 120,898</u>	<u>\$ 95,223</u>	<u>\$ 14,279,723</u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Lighting and Landscaping District Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 137,827	\$ 137,827	\$ -
Revenues (inflows):			
Property taxes	457,549	462,005	4,456
Interest earned on investments	2,840	(1,637)	(4,477)
Transfers in	240,835	240,835	-
Amount available for appropriations	701,224	701,203	(21)
Charges to appropriations (outflows):			
Public works	804,294	795,259	9,035
Transfers out	11,054	11,054	-
Total charges to appropriations	815,348	806,313	9,035
Fund balance, June 30, 2023	\$ 23,703	\$ 32,717	\$ 9,014

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

State Gas Tax Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 804,068	\$ 804,068	\$ -
Revenues (inflows):			
Intergovernmental	1,013,388	911,497	(101,891)
Interest earned on investments	16,509	(4,649)	(21,158)
Amount available for appropriations	1,029,897	906,848	(123,049)
Charges to appropriations (outflows):			
Public works	112,000	-	112,000
Capital outlay	1,323,000	567,491	755,509
Transfers out	357,865	357,865	-
Total charges to appropriations	1,792,865	925,356	867,509
Fund balance, June 30, 2023	\$ 41,100	\$ 785,560	\$ 744,460

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

AB 939 Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 231,847	\$ 231,847	\$ -
Revenues (inflows):			
Charges for services	62,000	63,489	1,489
Interest earned on investments	<u>5,547</u>	<u>(1,539)</u>	<u>(7,086)</u>
Amount available for appropriations	<u>67,547</u>	<u>61,950</u>	<u>(5,597)</u>
Charges to appropriations (outflows):			
General government	<u>3,475</u>	<u>2,526</u>	<u>949</u>
Total charges to appropriations	<u>3,475</u>	<u>2,526</u>	<u>949</u>
Fund balance, June 30, 2023	<u>\$ 295,919</u>	<u>\$ 291,271</u>	<u>\$ (4,648)</u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Prop A Open Space Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance (deficit), July 1, 2022	\$ (51,160)	\$ (51,160)	\$ -
Revenues (inflows):			
Intergovernmental	<u>96,123</u>	<u>20,557</u>	<u>(75,566)</u>
Amount available for appropriations	<u>96,123</u>	<u>20,557</u>	<u>(75,566)</u>
Charges to appropriations (outflows):			
Transfers out	<u>44,963</u>	<u>-</u>	<u>44,963</u>
Total charges to appropriations	<u>44,963</u>	<u>-</u>	<u>44,963</u>
Fund balance (deficit), June 30, 2023	<u>\$ -</u>	<u>\$ (30,603)</u>	<u>\$ (30,603)</u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Tyco Tidelands Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 18	\$ 18	\$ -
Revenues (inflows):			
Interest earned on investments	<u>-</u>	<u>-</u>	<u>-</u>
Amount available for appropriations	<u>-</u>	<u>-</u>	<u>-</u>
Charges to appropriations (outflows):			
Capital outlay	<u>-</u>	<u>18</u>	<u>(18)</u>
Total charges to appropriations	<u>-</u>	<u>18</u>	<u>(18)</u>
Fund balance, June 30, 2023	<u><u>\$ 18</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (18)</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Parks/Recreation Facilities Tax Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
	Final		
Fund balance, July 1, 2022	\$ 312,746	\$ 312,746	\$ -
Revenues (inflows):			
Other taxes	57,526	-	(57,526)
Charges for services	49,364	60,966	11,602
Interest earned on investments	7,802	(1,516)	(9,318)
Amount available for appropriations	114,692	59,450	(55,242)
Charges to appropriations (outflows):			
Capital outlay	419,690	28,316	391,374
Total charges to appropriations	419,690	28,316	391,374
Fund balance, June 30, 2023	\$ 7,748	\$ 343,880	\$ 336,132

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Bayview Drive Administrative Expense Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Fund balance, July 1, 2022	\$ 5,072	\$ 5,072	\$ -
Revenues (inflows):			
Miscellaneous	5,000	5,000	-
Interest earned on investments	<u>135</u>	<u>(17)</u>	<u>(152)</u>
Amount available for appropriations	<u>5,135</u>	<u>4,983</u>	<u>(152)</u>
Charges to appropriations (outflows):			
General government	1,900	1,538	362
Transfers out	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Total charges to appropriations	<u>4,900</u>	<u>4,538</u>	<u>362</u>
Fund balance, June 30, 2023	<u><u>\$ 5,307</u></u>	<u><u>\$ 5,517</u></u>	<u><u>\$ 210</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Myrtle District Administrative Expense Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Fund balance (deficit), July 1, 2022	\$ (111)	\$ (111)	\$ -
Revenues (inflows):			
Miscellaneous	<u>-</u>	<u>111</u>	<u>111</u>
Amount available for appropriations	<u>-</u>	<u>111</u>	<u>111</u>
Charges to appropriations (outflows):			
General government	<u>-</u>	<u>-</u>	<u>-</u>
Total charges to appropriations	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit), June 30, 2023	<u><u>\$ (111)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 111</u></u>

CITY OF HERMOSA BEACH

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Beach Drive Assessment District Administrative Expense Special Revenue Fund
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 3,745	\$ 3,745	\$ -
Revenues (inflows):			
Miscellaneous	3,950	3,950	-
Interest earned on investments	<u>101</u>	<u>(9)</u>	<u>(110)</u>
Amount available for appropriations	<u>4,051</u>	<u>3,941</u>	<u>(110)</u>
Charges to appropriations (outflows):			
General government	1,500	1,484	16
Transfers out	<u>2,500</u>	<u>2,500</u>	<u>-</u>
Total charges to appropriations	<u>4,000</u>	<u>3,984</u>	<u>16</u>
Fund balance, June 30, 2023	<u><u>\$ 3,796</u></u>	<u><u>\$ 3,702</u></u>	<u><u>\$ (94)</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Proposition "C" Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual Amounts	Variance with Final Budget
	Final		
Fund balance, July 1, 2022	\$ 1,485,637	\$ 1,485,637	\$ -
Revenues (inflows):			
Other taxes	393,260	424,079	30,819
Interest earned on investments	39,458	(6,168)	(45,626)
Amount available for appropriations	432,718	417,911	(14,807)
Charges to appropriations (outflows):			
Capital outlay	1,860,290	348,880	1,511,410
Total charges to appropriations	1,860,290	348,880	1,511,410
Fund balance, June 30, 2023	\$ 58,065	\$ 1,554,668	\$ 1,496,603

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Measure "R" Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 282,368	\$ 282,368	\$ -
Revenues (inflows):			
Other taxes	295,215	761,528	466,313
Interest earned on investments	<u>8,065</u>	<u>(12,341)</u>	<u>(20,406)</u>
Amount available for appropriations	<u>303,280</u>	<u>749,187</u>	<u>445,907</u>
Charges to appropriations (outflows):			
Capital outlay	<u>632,226</u>	<u>44,278</u>	<u>587,948</u>
Total charges to appropriations	<u>632,226</u>	<u>44,278</u>	<u>587,948</u>
Fund balance, June 30, 2023	<u><u>\$ (46,578)</u></u>	<u><u>\$ 987,277</u></u>	<u><u>\$ 1,033,855</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Air Quality Management District Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 105,515	\$ 105,515	\$ -
Revenues (inflows):			
Intergovernmental	25,000	25,307	307
Interest earned on investments	<u>2,097</u>	<u>(588)</u>	<u>(2,685)</u>
Amount available for appropriations	<u>27,097</u>	<u>24,719</u>	<u>(2,378)</u>
Charges to appropriations (outflows):			
General government	5,000	3,705	1,295
Capital outlay	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total charges to appropriations	<u>55,000</u>	<u>3,705</u>	<u>51,295</u>
Fund balance, June 30, 2023	<u>\$ 77,612</u>	<u>\$ 126,529</u>	<u>\$ 48,917</u>

CITY OF HERMOSA BEACH

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Supplemental Law Enforcement Services Special Revenue Fund
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 386,722	\$ 386,722	\$ -
Revenues (inflows):			
Other taxes	127,424	128,805	1,381
Interest earned on investments	<u>9,632</u>	<u>(1,781)</u>	<u>(11,413)</u>
Amount available for appropriations	<u>137,056</u>	<u>127,024</u>	<u>(10,032)</u>
Charges to appropriations (outflows):			
Public safety	106,598	74,223	32,375
Capital outlay	<u>77,404</u>	<u>-</u>	<u>77,404</u>
Total charges to appropriations	<u>184,002</u>	<u>74,223</u>	<u>109,779</u>
Fund balance, June 30, 2023	<u>\$ 339,776</u>	<u>\$ 439,523</u>	<u>\$ 99,747</u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Asset Seizure and Forfeiture Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 617,483	\$ 617,483	\$ -
Revenues (inflows):			
Fines and forfeitures	-	4,650	4,650
Interest earned on investments	14,985	(1,481)	(16,466)
Amount available for appropriations	14,985	3,169	(11,816)
Charges to appropriations (outflows):			
Public safety	61,695	60,792	903
Capital outlay	438	-	438
Total charges to appropriations	62,133	60,792	1,341
Fund balance, June 30, 2023	\$ 570,335	\$ 559,860	\$ (10,475)

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Fire Protection Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Fund balance (deficit), July 1, 2022	\$ (4,180)	\$ (4,180)	\$ -
Revenues (inflows):			
Charges for services	9,800	10,745	945
Interest earned on investments	-	(71)	(71)
Transfers in	<u>19,500</u>	<u>19,500</u>	<u>-</u>
 Amount available for appropriations	 <u>29,300</u>	 <u>30,174</u>	 <u>874</u>
Charges to appropriations (outflows):			
Public safety	<u>21,531</u>	<u>21,531</u>	<u>-</u>
 Total charges to appropriations	 <u>21,531</u>	 <u>21,531</u>	 <u>-</u>
 Fund balance (deficit), June 30, 2023	 <u>\$ 3,589</u>	 <u>\$ 4,463</u>	 <u>\$ 874</u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual Community Development Block Grant Special Revenue Fund For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 3,192	\$ 3,192	\$ -
Revenues (inflows):			
Intergovernmental	233,089	217,825	(15,264)
Amount available for appropriations	233,089	217,825	(15,264)
Charges to appropriations (outflows):			
Capital outlay	233,089	217,825	15,264
Total charges to appropriations	233,089	217,825	15,264
Fund balance, June 30, 2023	\$ 3,192	\$ 3,192	\$ -

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Measure "M" Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 719,377	\$ 719,377	\$ -
Revenues (inflows):			
Other taxes	334,577	359,689	25,112
Interest earned on investments	<u>16,849</u>	<u>(7,168)</u>	<u>(24,017)</u>
Amount available for appropriations	<u>351,426</u>	<u>352,521</u>	<u>1,095</u>
Charges to appropriations (outflows):			
Capital outlay	<u>829,150</u>	<u>20,738</u>	<u>808,412</u>
Total charges to appropriations	<u>829,150</u>	<u>20,738</u>	<u>808,412</u>
Fund balance, June 30, 2023	<u>\$ 241,653</u>	<u>\$ 1,051,160</u>	<u>\$ 809,507</u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

FEMA Special Revenue Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance (deficit), July 1, 2022	<u>\$ (1,004,053)</u>	<u>\$ (1,004,053)</u>	<u>\$ -</u>
Revenues (inflows):			
Intergovernmental	<u>-</u>	<u>116,836</u>	<u>116,836</u>
Amount available for appropriations	<u>-</u>	<u>116,836</u>	<u>116,836</u>
Charges to appropriations (outflows):			
General government	<u>-</u>	<u>35,207</u>	<u>(35,207)</u>
Total charges to appropriations	<u>-</u>	<u>35,207</u>	<u>(35,207)</u>
Fund balance (deficit), June 30, 2023	<u><u>\$ (1,004,053)</u></u>	<u><u>\$ (922,424)</u></u>	<u><u>\$ 81,629</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

RTI Undersea Cable Tidelands Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 395,675	\$ 395,675	\$ -
Revenues (inflows):			
Use of money and property	184,000	202,000	18,000
Interest earned on investments	10,645	(2,432)	(13,077)
Amount available for appropriations	194,645	199,568	4,923
Charges to appropriations (outflows):			
Capital outlay	560,000	39,600	520,400
Total charges to appropriations	560,000	39,600	520,400
Fund balance, June 30, 2023	\$ 30,320	\$ 555,643	\$ 525,323

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Proposition "A" Transit Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 419,679	\$ 419,679	\$ -
Revenues (inflows):			
Other taxes	474,542	511,264	36,722
Charges for services	708	1,160	452
Interest earned on investments	11,507	6,159	(5,348)
Amount available for appropriations	486,757	518,583	31,826
Charges to appropriations (outflows):			
General government	500	324	176
Public safety	20,500	24,881	(4,381)
Community development	56,757	43,894	12,863
Culture and recreation	61,000	51,042	9,958
Capital outlay	700,000	700,000	-
Total charges to appropriations	838,757	820,141	18,616
Fund balance, June 30, 2023	\$ 67,679	\$ 118,121	\$ 50,442

CITY OF HERMOSA BEACH

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
American Rescue Plan Act (ARPA) Special Revenue Fund
For the Year Ended June 30, 2023**

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ -	\$ -	\$ -
Revenues (inflows):			
Intergovernmental	<u>-</u>	<u>2,310,876</u>	<u>2,310,876</u>
Amount available for appropriations	<u>-</u>	<u>2,310,876</u>	<u>2,310,876</u>
Charges to appropriations (outflows):			
Transfers out	<u>1,313,107</u>	<u>1,313,107</u>	<u>-</u>
Total charges to appropriations	<u>1,313,107</u>	<u>1,313,107</u>	<u>-</u>
Fund balance, June 30, 2023	<u><u>\$ (1,313,107)</u></u>	<u><u>\$ 997,769</u></u>	<u><u>\$ 2,310,876</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Measure "W" Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 172,626	\$ 172,626	\$ -
Revenues (inflows):			
Other taxes	157,832	370,002	212,170
Interest earned on investments	4,528	(1,966)	(6,494)
Amount available for appropriations	162,360	368,036	205,676
Charges to appropriations (outflows):			
Capital outlay	329,500	-	329,500
Total charges to appropriations	329,500	-	329,500
Fund balance, June 30, 2023	\$ 5,486	\$ 540,662	\$ 535,176

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Sewer Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 3,131,806	\$ 3,131,806	\$ -
Revenues (inflows):			
Intergovernmental	8,000	8,790	790
Charges for services	1,110,405	1,217,242	106,837
Interest earned on investments	75,022	(20,095)	(95,117)
Amount available for appropriations	1,193,427	1,205,937	12,510
Charges to appropriations (outflows):			
Public works	752,848	593,661	159,187
Capital outlay	2,731,608	118,732	2,612,876
Total charges to appropriations	3,484,456	712,393	2,772,063
Fund balance, June 30, 2023	\$ 840,777	\$ 3,625,350	\$ 2,784,573

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Storm Drains Special Revenue Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 2,395,338	\$ 2,395,338	\$ -
Revenues (inflows):			
Other taxes	700,000	700,000	-
Interest earned on investments	56,348	50,160	(6,188)
Amount available for appropriations	756,348	750,160	(6,188)
Charges to appropriations (outflows):			
Public works	620,582	447,043	173,539
Capital outlay	2,318,216	3,960	2,314,256
Total charges to appropriations	2,938,798	451,003	2,487,795
Fund balance, June 30, 2023	\$ 212,888	\$ 2,694,495	\$ 2,481,607

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

2015 Lease Revenue Bonds Debt Service Fund

For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
Fund balance, July 1, 2022	\$ 95,223	\$ 95,223	\$ -
Revenues (inflows):			
Transfers in	<u>-</u>	<u>716,598</u>	<u>716,598</u>
Amount available for appropriations	<u>-</u>	<u>716,598</u>	<u>716,598</u>
Charges to appropriations (outflows):			
Principal	415,000	415,000	-
Interest and fiscal charges	<u>301,900</u>	<u>301,598</u>	<u>302</u>
Total charges to appropriations	<u>716,900</u>	<u>716,598</u>	<u>302</u>
Fund balance, June 30, 2023	<u><u>\$ (621,677)</u></u>	<u><u>\$ 95,223</u></u>	<u><u>\$ 716,900</u></u>

CITY OF HERMOSA BEACH

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Capital Improvements Capital Project Fund

For the Year Ended June 30, 2023

	Budgeted Amounts	Actual	Variance with
	Final	Amounts	Final Budget
Fund balance, July 1, 2022	\$ 9,412,839	\$ 9,412,839	\$ -
Revenues (inflows):			
Miscellaneous	10,000	10,117	117
Interest earned on investments	233,295	(77,624)	(310,919)
Transfers in	4,614,380	4,614,380	-
Amount available for appropriations	4,857,675	4,546,873	(310,802)
Charges to appropriations (outflows):			
General government	120,000	36,324	83,676
Public safety	371,695	371,695	-
Capital outlay	8,555,870	1,220,217	7,335,653
Total charges to appropriations	9,047,565	1,628,236	7,419,329
Fund balance, June 30, 2023	\$ 5,222,949	\$ 12,331,476	\$ 7,108,527

INTERNAL SERVICE FUNDS

Insurance Fund - This fund was created to account for costs associated with the City's insurances: liability, workers' compensation, unemployment, auto, property and officials' bonds and settlement losses.

Equipment Replacement Fund - This fund was created to provide ongoing funds to replace assets at the end of the assets' useful life.

CITY OF HERMOSA BEACH
Combining Schedule of Net Position
All Internal Service Funds
June 30, 2023

	Insurance Fund	Equipment Replacement Fund	Total
ASSETS			
Current assets:			
Cash and investments	\$ 9,420,586	\$ 6,968,726	\$ 16,389,312
Account receivables	26	-	26
Total current assets	9,420,612	6,968,726	16,389,338
Noncurrent assets:			
Nondepreciable capital assets	-	365,074	365,074
Depreciable capital assets, net of accumulated depreciation	-	2,514,240	2,514,240
Total noncurrent assets	-	2,879,314	2,879,314
Total assets	9,420,612	9,848,040	19,268,652
LIABILITIES			
Current liabilities:			
Accounts payable	70,127	148,214	218,341
Accrued wages and benefits payable	4,937	13,997	18,934
Workers' compensation claims payable - due within one year	1,097,804	-	1,097,804
General liability claims payable - due within one year	527,457	-	527,457
Subscription lease payable - due within one year	-	40,376	40,376
Total current liabilities	1,700,325	202,587	1,902,912
Long-term liabilities:			
Workers' compensation claims payable - due in more than one year	4,791,245	-	4,791,245
General liability claims payable - due in more than one year	1,050,041	-	1,050,041
Subscription lease payable - due in more than one year	-	3,054	3,054
Total long-term liabilities	5,841,286	3,054	5,844,340
Total liabilities	7,541,611	205,641	7,747,252
NET POSITION			
Net investment in capital assets	-	2,879,314	2,879,314
Unrestricted	1,879,001	6,763,085	8,642,086
Total net position	\$ 1,879,001	\$ 9,642,399	\$ 11,521,400

CITY OF HERMOSA BEACH

Combining Schedule of Revenues, Expenses, and Changes in Net Position

All Internal Service Funds

For the year ended June 30, 2023

	<u>Insurance Fund</u>	<u>Equipment Replacement Fund</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for services	\$ 3,114,147	\$ 2,102,296	\$ 5,216,443
Miscellaneous revenue	<u>37,450</u>	<u>-</u>	<u>37,450</u>
Total operating revenues	<u>3,151,597</u>	<u>2,102,296</u>	<u>5,253,893</u>
OPERATING EXPENSES:			
Salaries and wages	126,613	303,362	429,975
Contract services	2,002,116	897,473	2,899,589
Supplies	-	511,403	511,403
Claims expense	2,657,944	-	2,657,944
Depreciation	<u>-</u>	<u>676,164</u>	<u>676,164</u>
Total operating expenses	<u>4,786,673</u>	<u>2,388,402</u>	<u>7,175,075</u>
OPERATING INCOME	<u>(1,635,076)</u>	<u>(286,106)</u>	<u>(1,921,182)</u>
NON-OPERATING REVENUES (EXPENSES):			
Interest expense	-	(3,335)	(3,335)
Loss on disposal of capital assets	<u>-</u>	<u>(9,534)</u>	<u>(9,534)</u>
Total non-operating revenues (expenses)	<u>-</u>	<u>(12,869)</u>	<u>(12,869)</u>
INCOME BEFORE TRANSFERS	(1,635,076)	(298,975)	(1,934,051)
Transfers in	<u>1,154,685</u>	<u>978,680</u>	<u>2,133,365</u>
Total transfers	<u>1,154,685</u>	<u>978,680</u>	<u>2,133,365</u>
Change in net position	(480,391)	679,705	199,314
Net position, beginning of year	<u>2,359,392</u>	<u>8,962,694</u>	<u>11,322,086</u>
Net position, end of year	<u>\$ 1,879,001</u>	<u>\$ 9,642,399</u>	<u>\$ 11,521,400</u>

CITY OF HERMOSA BEACH

Combining Schedule of Cash Flows

All Internal Service Funds

For the year ended June 30, 2023

	Insurance Fund	Equipment Replacement Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received for services from other funds	\$ 3,114,147	\$ 2,102,297	\$ 5,216,444
Cash received from insurance recovery	37,450	-	37,450
Cash payments to suppliers for goods and services	(2,044,273)	(1,197,718)	(3,241,991)
Cash payments to employees for services	(132,703)	(303,261)	(435,964)
Cash payments for insurance premiums and claims	(2,125,463)	-	(2,125,463)
Net cash provided (used by) operating activities	(1,150,842)	601,318	(549,524)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Transfers in	1,154,685	978,680	2,133,365
Net cash provided (used by) non-capital financing activities	1,154,685	978,680	2,133,365
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of capital assets	-	(484,874)	(484,874)
Payment on subscription lease	-	40,095	40,095
Net cash provided (used by) capital and related financing activities	-	(444,779)	(444,779)
Net increase (decrease) in cash and cash equivalents	3,843	1,135,219	1,139,062
Cash and equivalents, beginning of year	9,416,743	5,833,507	15,250,250
Cash and equivalents, end of year	\$ 9,420,586	\$ 6,968,726	\$ 16,389,312
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH (USED BY) OPERATING ACTIVITIES:			
Operating income (loss)	\$ (1,635,076)	\$ (286,106)	\$ (1,921,182)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	-	676,164	676,164
Changes in operating assets and liabilities:			
(Increase) decrease in accounts receivable	-	1	1
(Increase) decrease in other assets	39	145,910	145,949
Increase (decrease) in accounts payable	(41,196)	65,248	24,052
Increase (decrease) in accrued wages and benefits payable	(2,560)	101	(2,459)
Increase (decrease) in workers' compensation claims payable	844,670	-	844,670
Increase (decrease) in general liability claims payable	(312,189)	-	(312,189)
Increase (decrease) in compensated absences	(4,530)	-	(4,530)
Total adjustments	484,234	887,424	1,371,658
Net cash provided (used) by operating activities	\$ (1,150,842)	\$ 601,318	\$ (549,524)

FIDUCIARY FUND FINANCIAL STATEMENTS

The Custodial Funds of the City were established to account for transactions related to payments for limited obligation bonds for the Bayview Drive, the Lower Pier Avenue Assessment District, the Beach Drive Assessment District, the Myrtle Avenue Utility Undergrounding Assessment District, and the Loma Drive Utility Undergrounding Assessment District.

CITY OF HERMOSA BEACH
Combining Schedule of Fiduciary Net Position
All Custodial Funds
June 30, 2023

	Bayview Drive Redemption	Bayview Drive Reserve	Lower Pier Avenue Assessment District Redemption	Beach Drive Assessment District Redemption
ASSETS				
Cash and investments	\$ 97,662	14,814	3,142	40,444
Interest receivable	61	9	2	25
Other accounts receivable	<u>2,767</u>	<u>-</u>	<u>-</u>	<u>2,617</u>
Total assets	<u>\$ 100,490</u>	<u>14,823</u>	<u>3,144</u>	<u>43,086</u>
LIABILITIES				
Installment account	\$ 100,490	4,823	3,144	43,086
Reserve requirement	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 100,490</u>	<u>14,823</u>	<u>3,144</u>	<u>43,086</u>

CITY OF HERMOSA BEACH
Combining Schedule of Fiduciary Net Position
All Custodial Funds
June 30, 2023

	Beach Drive Assessment District Reserve	Myrtle Avenue Utility Undergrounding Assessment District	Loma Drive Utility Undergrounding Assessment District	Total
ASSETS				
Cash and investments	\$ 4,574	51,709	90,230	302,575
Interest receivable	3	-	-	100
Other accounts receivable	-	-	-	5,384
Total assets	\$ 4,577	51,709	90,230	308,059
LIABILITIES				
Installment account	\$ 1,577	51,709	90,230	295,059
Reserve requirement	3,000	-	-	13,000
Total liabilities	\$ 4,577	51,709	90,230	308,059

CITY OF HERMOSA BEACH

Combining Schedule of Changes in Fiduciary Net Position

All Custodial Funds

June 30, 2023

	<u>June 30, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2023</u>
<u>Bayview Drive Redemption:</u>				
ASSETS				
Cash and investments	\$ 108,526	97,662	(108,526)	97,662
Interest receivable	95	61	(95)	61
Other accounts receivable	<u>935</u>	<u>2,767</u>	<u>(935)</u>	<u>2,767</u>
Total assets	<u>\$ 109,556</u>	<u>100,490</u>	<u>(109,556)</u>	<u>100,490</u>
LIABILITIES				
Installment account	\$ 109,556	100,490	(109,556)	100,490
Reserve requirement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 109,556</u>	<u>100,490</u>	<u>(109,556)</u>	<u>100,490</u>

Bayview Drive Reserve:

ASSETS				
Cash and investments	\$ 14,871	14,814	(14,871)	14,814
Interest receivable	11	9	(11)	9
Other accounts receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 14,882</u>	<u>14,823</u>	<u>(14,882)</u>	<u>14,823</u>
LIABILITIES				
Installment account	\$ 4,882	4,823	(4,882)	4,823
Reserve requirement	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total liabilities	<u>\$ 14,882</u>	<u>4,823</u>	<u>(4,882)</u>	<u>14,823</u>

CITY OF HERMOSA BEACH

Combining Schedule of Changes in Fiduciary Net Position

All Custodial Funds

June 30, 2023

	<u>June 30, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2023</u>
<u>Lower Pier Ave Assessment District Redemption:</u>				
ASSETS				
Cash and investments	\$ 3,153	3,142	(3,153)	3,142
Interest receivable	3	2	(3)	2
Other accounts receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 3,156</u>	<u>3,144</u>	<u>(3,156)</u>	<u>3,144</u>
LIABILITIES				
Installment account	\$ 3,156	3,144	(3,156)	3,144
Reserve requirement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 3,156</u>	<u>3,144</u>	<u>(3,156)</u>	<u>3,144</u>

Beach Drive Assessment District Redemption:

ASSETS				
Cash and investments	\$ 46,021	40,444	(46,021)	40,444
Interest receivable	40	25	(40)	25
Other accounts receivable	<u>3,392</u>	<u>2,617</u>	<u>(3,392)</u>	<u>2,617</u>
Total assets	<u>\$ 49,453</u>	<u>43,086</u>	<u>(49,453)</u>	<u>43,086</u>
LIABILITIES				
Installment account	\$ 49,453	43,086	(49,453)	43,086
Reserve requirement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 49,453</u>	<u>43,086</u>	<u>(49,453)</u>	<u>43,086</u>

CITY OF HERMOSA BEACH

Combining Schedule of Changes in Fiduciary Net Position

All Custodial Funds

June 30, 2023

June 30, 2022 Additions Deletions June 30, 2023

Beach Drive Assessment District Reserve:

ASSETS

Cash and investments	\$ 4,592	4,574	(4,592)	4,574
Interest receivable	4	3	(4)	3
Other accounts receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 4,596</u>	<u>4,577</u>	<u>(4,596)</u>	<u>4,577</u>

LIABILITIES

Installment account	\$ 1,596	1,577	(1,596)	1,577
Reserve requirement	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
Total liabilities	<u>\$ 4,596</u>	<u>1,577</u>	<u>(1,596)</u>	<u>4,577</u>

Myrtle Ave Utility Undergrounding Assessment District:

ASSETS

Cash and investments	\$ 51,166	51,709	(51,166)	51,709
Interest receivable	-	-	-	-
Other accounts receivable	<u>162</u>	<u>-</u>	<u>(162)</u>	<u>-</u>
Total assets	<u>\$ 51,328</u>	<u>51,709</u>	<u>(51,328)</u>	<u>51,709</u>

LIABILITIES

Installment account	\$ 51,328	51,709	(51,328)	51,709
Reserve requirement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 51,328</u>	<u>51,709</u>	<u>(51,328)</u>	<u>51,709</u>

CITY OF HERMOSA BEACH

Combining Schedule of Changes in Fiduciary Net Position

All Custodial Funds

June 30, 2023

	<u>June 30, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2023</u>
<u>Loma Drive Utility Undergrounding Assessment District:</u>				
ASSETS				
Cash and investments	\$ 90,230	90,230	(90,230)	90,230
Interest receivable	77	-	(77)	-
Other accounts receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 90,307</u>	<u>90,230</u>	<u>(90,307)</u>	<u>90,230</u>
LIABILITIES				
Installment account	\$ 90,307	90,230	(90,307)	90,230
Reserve requirement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 90,307</u>	<u>90,230</u>	<u>(90,307)</u>	<u>90,230</u>

Totals:

ASSETS				
Cash and investments	\$ 318,559	302,575	(318,559)	302,575
Interest receivable	230	100	(230)	100
Other accounts receivable	<u>4,489</u>	<u>5,384</u>	<u>(4,489)</u>	<u>5,384</u>
Total assets	<u>\$ 323,278</u>	<u>308,059</u>	<u>(323,278)</u>	<u>308,059</u>
LIABILITIES				
Installment account	\$ 310,278	295,059	(310,278)	295,059
Reserve requirement	<u>13,000</u>	<u>-</u>	<u>-</u>	<u>13,000</u>
Total liabilities	<u>\$ 323,278</u>	<u>295,059</u>	<u>(310,278)</u>	<u>308,059</u>