

STATISTICAL SECTION

STATISTICAL SECTION

This part of the City of Hermosa Beach's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

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Financial Trends	147-152
These schedules contain trend information to help the reader understand how the government's financial performance and well being have changed over time.	
Revenue Capacity	153-159
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	
Debt Capacity	160-171
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	172-174
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
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These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

CITY OF HERMOSA BEACH
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
Governmental activities:					
Net investment in capital assets	\$ 64,828,005	\$ 66,733,301	\$ 66,933,796	\$ 66,417,072	\$ 66,333,070
Restricted	4,476,554	4,188,404	3,774,552	5,260,908	5,584,794
Unrestricted	22,988,231	(24,869,037)	(18,769,530)	(13,287,058)	(10,942,703)
Total governmental activities net assets	\$ 92,292,790	\$ 46,052,668	\$ 51,938,818	\$ 58,390,922	\$ 60,975,161
Business-type activities:					
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total business-type activities net assets	\$ -	\$ -	\$ -	\$ -	\$ -
Primary government:					
Net investment in capital assets	\$ 64,828,005	\$ 66,733,301	\$ 66,933,796	\$ 66,417,072	\$ 66,333,070
Restricted	4,476,554	4,188,404	3,774,552	5,260,908	5,584,794
Unrestricted	22,988,231	(24,869,037)	(18,769,530)	(13,287,058)	(10,942,703)
Total primary government net assets	\$ 92,292,790	\$ 46,052,668	\$ 51,938,818	\$ 58,390,922	\$ 60,975,161

¹ The Downtown Enhancement Fund was combined with the General Fund at the end of June 30, 2012.

CITY OF HERMOSA BEACH
Net Assets by Component
Last Ten Fiscal Years
(accrual basis of accounting) (Continued)

	Fiscal Year				
	2019	2020	2021	2022	2023
Governmental activities:					
Net investment in capital assets	\$ 64,375,911	\$ 66,556,499	\$ 65,145,247	\$ 66,545,127	\$ 67,871,420
Restricted	5,056,977	6,399,646	8,376,641	10,995,392	13,800,053
Unrestricted	(8,841,583)	(12,400,420)	(13,440,076)	(11,325,466)	(729,396)
Total governmental activities net assets	\$ 60,591,305	\$ 60,555,725	\$ 60,081,812	\$ 66,215,053	\$ 80,942,077
Business-type activities:					
Net investment in capital assets	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total business-type activities net assets	\$ -	\$ -	\$ -	\$ -	\$ -
Primary government:					
Net investment in capital assets	\$ 64,375,911	\$ 66,556,499	\$ 65,145,247	\$ 66,545,127	\$ 67,871,420
Restricted	5,056,977	6,399,646	8,376,641	10,995,392	13,800,053
Unrestricted	(8,841,583)	(12,400,420)	(13,440,076)	(11,325,466)	(729,396)
Total primary government net assets	\$ 60,591,305	\$ 60,555,725	\$ 60,081,812	\$ 66,215,053	\$ 80,942,077

¹ The Downtown Enhancement Fund was combined with the General Fund at the end of June 30, 2012.

CITY OF HERMOSA BEACH
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
Expenses:					
Governmental activities:					
Legislative and legal	\$ 1,076,211	\$ 1,293,214	\$ 2,083,297	\$ 2,043,740	\$ 1,869,599
General government	2,827,895	3,078,044	2,262,107	3,598,512	4,129,246
Public safety	16,856,166	16,737,044	20,034,932	18,911,734	25,496,398
Community development	1,519,632	1,710,563	1,347,087	1,787,364	2,264,015
Culture and recreation	1,068,388	1,257,311	1,108,749	1,310,740	1,769,893
Public works	7,420,724	6,985,762	9,131,490	7,957,044	9,176,521
Interest and fiscal charges	-	-	-	-	-
Total governmental activities expenses	<u>30,769,016</u>	<u>31,061,938</u>	<u>35,967,662</u>	<u>35,609,134</u>	<u>44,705,672</u>
Business-type activities:					
Downtown Enhancement	-	-	-	-	-
Parking					
Proposition "A" Transit					
Proposition "C" Transit					
Total business-type activities expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government expenses	<u>30,769,016</u>	<u>31,061,938</u>	<u>35,967,662</u>	<u>35,609,134</u>	<u>44,705,672</u>
Program revenues:					
Governmental activities:					
Charges for services:					
General government	2,323,797	2,582,857	2,414,955	2,433,987	2,538,028
Public safety	5,455,694	5,398,329	5,254,859	4,993,104	4,957,188
Community development	1,641,773	1,679,400	1,996,538	1,664,132	1,691,752
Culture and recreation	1,425,451	1,522,417	1,178,323	1,341,455	1,223,789
Public works	892,784	1,085,165	2,217,610	2,374,774	2,292,254
Operating grants and contributions	1,106,254	983,628	755,650	601,816	517,244
Capital grants and contributions	260,844	328,649	203,033	327,534	27,821
Total governmental activities program revenues:	<u>13,106,597</u>	<u>13,580,445</u>	<u>14,020,968</u>	<u>13,736,802</u>	<u>13,248,076</u>
Business-type activities:					
Charges for services:					
Downtown Enhancement	-	-	-	-	-
Parking	-	-	-	-	-
Proposition A Transit	-	-	-	-	-
Proposition C Transit	-	-	-	-	-
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-
Total business-type activities program revenues:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government program revenues:	<u>13,106,597</u>	<u>13,580,445</u>	<u>14,020,968</u>	<u>13,736,802</u>	<u>13,248,076</u>

CITY OF HERMOSA BEACH
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting) (Continued)

	Fiscal Year				
	2014	2015	2016	2017	2018
Net revenues (expenses):					
Governmental activities	(17,662,419)	(17,481,493)	(21,946,694)	(21,872,332)	(31,457,596)
Business-type activities	-	-	-	-	-
Total net revenues (expenses)	<u>(17,662,419)</u>	<u>(17,481,493)</u>	<u>(21,946,694)</u>	<u>(21,872,332)</u>	<u>(31,457,596)</u>
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	12,910,426	13,739,648	15,317,458	15,714,094	17,097,712
Sales tax	2,653,631	2,768,225	2,895,794	2,816,289	3,151,207
Other taxes	6,924,202	7,179,945	7,527,467	7,930,375	7,878,400
Grants and contributions not restricted to specific programs	1,222,808	1,246,419	1,369,042	1,304,880	1,315,223
Investment income	141,794	510,668	455,234	-	-
Other general revenues	621,480	489,740	267,849	564,798	982,343
Transfers	-	-	-	-	-
Settlement (Note 14)	-	(14,000,000)	-	-	-
Total governmental activities	<u>24,474,341</u>	<u>11,934,645</u>	<u>27,832,844</u>	<u>28,330,436</u>	<u>30,424,885</u>
Business-type activities:					
Investment income	-	-	-	-	-
Other general revenues	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Transfers	-	-	-	-	-
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>24,474,341</u>	<u>11,934,645</u>	<u>27,832,844</u>	<u>28,330,436</u>	<u>30,424,885</u>
Changes in net assets					
Governmental activities:	6,811,922	(5,546,848)	5,886,150	6,458,104	(1,032,711)
Business-type activities:	-	-	-	-	-
Total primary government	<u>\$ 6,811,922</u>	<u>\$ (5,546,848)</u>	<u>\$ 5,886,150</u>	<u>\$ 6,458,104</u>	<u>\$ (1,032,711)</u>

¹ Transit operations were transferred to special revenue funds in fiscal year 2005.

² The Parking Fund was combined with the General Fund in fiscal year 2006.

CITY OF HERMOSA BEACH
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting) (Continued)

	Fiscal Year				
	2019	2020	2021	2022	2023
Expenses:					
Governmental activities:					
Legislative and legal	\$ 1,563,872	\$ 1,644,044	\$ 1,868,411	\$ 1,541,621	\$ 1,450,333
General government	4,257,735	6,023,648	6,183,616	5,787,890	5,522,123
Public safety	21,257,544	25,546,098	26,942,447	26,720,959	24,019,361
Community development	2,054,759	3,215,102	2,725,596	2,364,948	1,962,635
Culture and recreation	1,565,784	1,867,143	1,571,300	2,476,406	1,878,360
Public works	12,847,372	7,515,310	7,272,166	8,721,736	9,693,424
Interest and fiscal charges	375,815	295,723	400,465	149,145	257,618
Total governmental activities expenses	<u>43,922,881</u>	<u>46,107,068</u>	<u>46,964,001</u>	<u>47,762,705</u>	<u>44,783,854</u>
Business-type activities:					
Downtown Enhancement	-	-	-	-	-
Parking					
Proposition "A" Transit					
Proposition "C" Transit					
Total business-type activities expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government expenses	<u>43,922,881</u>	<u>46,107,068</u>	<u>46,964,001</u>	<u>47,762,705</u>	<u>44,783,854</u>
Program revenues:					
Governmental activities:					
Charges for services:					
General government	476,403	685,320	650,066	1,039,464	475,489
Public safety	3,137,319	4,857,617	4,602,983	4,464,241	4,664,069
Community development	1,735,699	1,532,538	1,494,412	1,634,826	2,210,691
Culture and recreation	974,306	546,379	849,247	1,045,006	1,022,525
Public works	3,426,223	1,426,203	1,578,604	1,417,059	1,597,076
Operating grants and contributions	3,505,669	3,419,173	2,640,033	4,964,468	8,022,157
Capital grants and contributions	526,421	833,644	45,817	60,645	129,994
Total governmental activities program revenues:	<u>13,782,040</u>	<u>13,300,874</u>	<u>11,861,162</u>	<u>14,625,709</u>	<u>18,122,001</u>
Business-type activities:					
Charges for services:					
Downtown Enhancement	-	-	-	-	-
Parking	-	-	-	-	-
Proposition A Transit	-	-	-	-	-
Proposition C Transit	-	-	-	-	-
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-
Total business-type activities program revenues:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government program revenues:	<u>13,782,040</u>	<u>13,300,874</u>	<u>11,861,162</u>	<u>14,625,709</u>	<u>18,122,001</u>

¹ Transit operations were transferred to special revenue funds in fiscal year 2005.

² The Parking Fund was combined with the General Fund in fiscal year 2006.

CITY OF HERMOSA BEACH
Changes in Net Assets
Last Ten Fiscal Years
(accrual basis of accounting) (Continued)

	Fiscal Year				
	2019	2020	2021	2022	2023
Net revenues (expenses):					
Governmental activities	(30,140,841)	(32,806,194)	(35,102,839)	(33,136,996)	(26,661,853)
Business-type activities	-	-	-	-	-
Total net revenues (expenses)	<u>(30,140,841)</u>	<u>(32,806,194)</u>	<u>(35,102,839)</u>	<u>(33,136,996)</u>	<u>(26,661,853)</u>
General revenues and other changes in net assets:					
Governmental activities:					
Taxes:					
Property taxes	18,640,303	19,584,959	20,966,460	21,886,313	23,145,983
Sales tax	3,133,311	2,722,468	3,192,853	3,848,960	3,621,875
Other taxes	7,107,116	7,134,010	7,233,903	9,991,454	10,592,183
Grants and contributions not restricted to specific programs	2,346,524	1,829,299	2,490,562	2,212,461	2,200,305
Investment income	-	-	-	-	-
Other general revenues	2,701,560	1,499,878	745,148	1,331,049	1,828,531
Transfers	-	-	-	-	-
Settlement (Note 14)	-	-	-	-	-
Total governmental activities	<u>33,928,814</u>	<u>32,770,614</u>	<u>34,628,926</u>	<u>39,270,237</u>	<u>41,388,877</u>
Business-type activities:					
Investment income	-	-	-	-	-
Other general revenues	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Transfers	-	-	-	-	-
Total business-type activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government	<u>33,928,814</u>	<u>32,770,614</u>	<u>34,628,926</u>	<u>39,270,237</u>	<u>41,388,877</u>
Changes in net assets					
Governmental activities:	3,787,973	(35,580)	(473,913)	6,133,241	14,727,024
Business-type activities:	-	-	-	-	-
Total primary government	<u>\$ 3,787,973</u>	<u>\$ (35,580)</u>	<u>\$ (473,913)</u>	<u>\$ 6,133,241</u>	<u>\$ 14,727,024</u>

¹ Transit operations were transferred to special revenue funds in fiscal year 2005.

² The Parking Fund was combined with the General Fund in fiscal year 2006.

CITY OF HERMOSA BEACH
Governmental Activities Tax Revenues By Source
Last Ten Years
(accrual basis of accounting)

Fiscal year ended June 30	Property tax	Sales tax	Real property transfer tax	Franchise fees	1/2 cent sales tax extension for public safety	Transient occupancy tax	Utility user's tax	Business license	Total
2014	12,910,426	2,653,631	290,379	788,694	182,608	2,204,420	2,443,285	1,006,478	22,479,921
2015	13,739,648	2,768,225	312,416	785,935	229,824	2,349,750	2,442,575	1,059,445	23,687,818
2016	15,317,458	2,895,795	320,731	776,316	212,511	2,762,444	2,388,825	1,058,663	25,732,743
2017	15,714,094	2,886,298	345,603	720,338	218,092	3,237,026	2,302,024	1,098,421	26,521,896
2018	17,097,712	3,151,207	326,224	722,316	233,291	3,295,207	2,229,906	1,061,130	28,116,993
2019	18,640,303	3,133,311	272,138	720,853	244,252	3,251,349	2,195,815	1,107,723	29,565,744
2020	19,584,959	2,722,468	313,331	717,191	239,965	2,599,810	2,093,903	1,162,017	29,433,644
2021	20,966,460	3,192,853	453,596	721,090	261,051	2,552,964	2,171,538	1,065,762	31,385,314
2022	21,886,313	3,848,960	685,820	757,448	299,037	4,730,760	2,369,269	1,149,120	35,726,727
2023	23,145,983	3,621,875	338,528	823,981	294,525	5,151,136	2,761,918	1,222,095	37,360,041

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CITY OF HERMOSA BEACH
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
General Fund:					
Reserved					
Unreserved					
Non-spendable	\$ 10,603	\$ 19,444	\$ 21,261	\$ 66,700	\$ 478,479
Restricted	410,289	460,304	329,890	158,149	170,336
Committed	28,900	28,900	28,900	1,115,600	1,144,500
Assigned	7,655,210	10,005,040	8,529,250	8,322,103	7,781,460
Unassigned	-	-	-	-	-
Total general fund	<u>\$ 8,105,002</u>	<u>\$ 10,513,688</u>	<u>\$ 8,909,301</u>	<u>\$ 9,662,552</u>	<u>\$ 9,574,775</u>
All other governmental funds:					
Reserved					
Unreserved, reported in:					
Special revenue funds					
Non-spendable	\$ 1,600	-	\$ 5,835	\$ 7,083	\$ 9,280
Restricted	4,083,450	\$ 3,728,100	3,430,617	5,102,759	7,677,889
Committed	432,606	431,716	1,305,276	879,008	1,144,884
Assigned	2,831,179	7,646,948	11,348,565	12,706,958	13,068,691
Unassigned	-	-	(24,138)	-	-
Total all other governmental funds	<u>\$ 7,348,835</u>	<u>\$ 11,806,764</u>	<u>\$ 16,066,155</u>	<u>\$ 18,695,808</u>	<u>\$ 21,900,744</u>
Total governmental funds	<u>\$ 15,453,837</u>	<u>\$ 22,320,452</u>	<u>\$ 24,975,456</u>	<u>\$ 28,358,360</u>	<u>\$ 31,475,519</u>

Note: GASB 54 was implemented in year ended June 30, 2011; prior years have no comparable data.

CITY OF HERMOSA BEACH
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting) (Continued)

	Fiscal Year				
	2019	2020	2021	2022	2023
General Fund:					
Reserved					
Unreserved					
Non-spendable	\$ -	\$ -	\$ 560,718	\$ 15,408	\$ 622,095
Restricted	-	-	437,326	454,115	513,248
Committed	-	-	1,995,135	2,255,235	2,255,235
Assigned	-	-	10,669,958	13,879,982	13,681,463
Unassigned	10,514,092	13,122,873	5,834,252	4,046,666	2,078,894
Total general fund	<u>\$ 10,514,092</u>	<u>\$ 13,122,873</u>	<u>\$ 19,497,389</u>	<u>\$ 20,651,406</u>	<u>\$ 19,150,935</u>
All other governmental funds:					
Reserved					
Unreserved, reported in:					
Special revenue funds					
Non-spendable	\$ 2,310	\$ -	\$ 15,179	\$ -	\$ 18,325
Restricted	5,561,493	6,399,757	9,989,766	12,714,376	15,214,518
Committed	1,024,954	1,405,179	2,592,712	2,741,002	2,852,821
Assigned	16,241,139	5,327,702	10,646,352	9,412,839	12,331,476
Unassigned	(111)	9,446,109	(827,043)	(1,059,597)	(2,138,529)
Total all other governmental funds	<u>\$ 22,829,785</u>	<u>\$ 22,578,747</u>	<u>\$ 22,416,966</u>	<u>\$ 23,808,620</u>	<u>\$ 28,278,611</u>
Total governmental funds	<u>\$ 33,343,877</u>	<u>\$ 35,701,620</u>	<u>\$ 41,914,355</u>	<u>\$ 44,460,026</u>	<u>\$ 47,429,546</u>

Note: GASB 54 was implemented in year ended June 30, 2011; prior years have no comparable data.

CITY OF HERMOSA BEACH
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2014	2015	2016	2017	2018
Revenues:					
Property taxes	\$ 13,368,615	\$ 14,198,054	\$ 15,113,479	\$ 16,209,008	\$ 17,530,492
Other taxes	10,492,906	10,992,377	11,302,910	11,821,528	12,248,900
Licenses and permits	971,336	916,073	1,111,366	967,956	1,055,631
Fines and forfeitures	2,781,240	2,652,193	2,412,554	2,122,335	2,809,367
Use of money and property	1,077,154	1,087,758	965,738	1,047,084	1,340,018
Intergovernmental	1,350,674	1,290,849	949,255	1,031,191	358,523
Charges for services	6,722,773	7,318,409	8,130,681	8,412,322	9,259,210
Miscellaneous	630,271	688,047	679,937	540,021	249,152
Interest earned on investments	137,909	244,026	445,260	6,175	152,359
Total revenues	<u>37,532,878</u>	<u>39,387,786</u>	<u>41,111,180</u>	<u>42,157,620</u>	<u>45,003,652</u>
Expenditures					
Current:					
Legislative and legal	1,093,518	1,170,229	1,958,940	1,448,509	1,313,261
General government	2,806,176	3,040,426	3,458,191	3,722,659	3,751,020
Public safety	17,768,720	18,142,958	21,272,474	21,392,637	21,468,409
Community development	1,548,185	1,722,513	1,806,130	1,869,018	2,034,235
Culture and recreation	1,132,849	1,246,532	1,291,808	1,395,915	1,446,996
Public works	5,216,430	5,317,541	6,622,698	6,106,648	6,343,525
Capital outlay	2,774,016	3,620,185	2,953,123	1,644,253	2,164,817
Debt service:					
Principal	n/a	n/a	-	335,000	434,992
Interest	n/a	n/a	233,425	375,332	355,738
Total expenditures	<u>32,339,894</u>	<u>34,260,384</u>	<u>39,596,789</u>	<u>38,289,971</u>	<u>39,312,993</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,192,984</u>	<u>5,127,402</u>	<u>1,514,391</u>	<u>3,867,649</u>	<u>5,690,659</u>
Other financing sources (uses)					
Proceeds from sale of assets	-	-	11,799,905	-	-
Transfers in	3,905,349	6,911,913	5,733,408	1,942,014	1,271,842
Transfers out	(5,267,254)	(5,172,700)	(16,392,700)	(2,356,750)	(3,915,326)
Proceeds from Subscriptions	-	-	-	-	-
Total other financing sources (uses)	<u>(1,361,905)</u>	<u>1,739,213</u>	<u>1,140,613</u>	<u>(414,736)</u>	<u>(2,643,484)</u>
Net change in fund balances	<u>\$ 3,831,079</u>	<u>\$ 6,866,615</u>	<u>\$ 2,655,004</u>	<u>\$ 3,452,913</u>	<u>\$ 3,047,175</u>
Debt service as a percentage of noncapital expenditures	0.0%	0.0%	0.6%	2.0%	2.2%

CITY OF HERMOSA BEACH
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting) (Continued)

	Fiscal Year				
	2019	2020	2021	2022	2023
Revenues:					
Property taxes	\$ 18,565,796	\$ 19,573,354	\$ 20,968,403	\$ 21,922,948	\$ 23,174,289
Other taxes	12,306,567	11,188,808	11,972,339	15,687,716	16,769,425
Licenses and permits	850,059	729,622	904,362	867,849	1,049,519
Fines and forfeitures	2,373,432	2,237,802	2,133,603	1,643,056	1,436,162
Use of money and property	1,952,941	1,069,049	1,542,571	1,461,133	1,951,194
Intergovernmental	1,062,434	1,333,882	1,324,163	3,427,949	3,946,814
Charges for services	8,303,529	7,346,217	7,543,716	8,585,682	8,920,954
Miscellaneous	634,114	673,546	196,138	850,282	637,368
Interest earned on investments	1,380,012	1,173,125	10,289	(1,015,424)	(211,644)
Total revenues	<u>47,428,884</u>	<u>45,325,405</u>	<u>46,595,584</u>	<u>53,431,191</u>	<u>57,674,081</u>
Expenditures					
Current:					
Legislative and legal	1,499,065	1,300,018	1,474,436	1,329,719	1,538,192
General government	4,274,743	4,850,826	4,882,989	5,251,041	5,856,643
Public safety	22,087,381	21,604,659	22,155,535	24,971,084	25,474,408
Community development	2,063,502	2,601,067	2,177,790	2,146,386	2,081,527
Culture and recreation	1,600,519	1,587,893	1,338,693	1,913,671	1,992,148
Public works	6,756,773	6,685,858	6,581,335	7,945,832	9,070,353
Capital outlay	6,058,710	4,863,984	853,530	4,671,131	5,433,171
Debt service:					
Principal	460,000	480,000	491,542	395,000	430,839
Interest	332,497	310,107	229,987	309,638	304,178
Total expenditures	<u>45,133,190</u>	<u>44,284,412</u>	<u>40,185,837</u>	<u>48,933,502</u>	<u>52,181,459</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,295,694</u>	<u>1,040,993</u>	<u>6,409,747</u>	<u>4,497,689</u>	<u>5,492,622</u>
Other financing sources (uses)					
Proceeds from sale of assets	-	-	-	-	-
Transfers in	4,155,801	3,930,602	4,504,242	6,933,843	7,278,839
Transfers out	(4,583,137)	(2,613,852)	(4,504,242)	(9,339,976)	(9,412,204)
Proceeds from Subscriptions	-	-	-	-	64,378
Total other financing sources (uses)	<u>(427,336)</u>	<u>1,316,750</u>	<u>-</u>	<u>(2,406,133)</u>	<u>(2,068,987)</u>
Net change in fund balances	<u>\$ 1,868,358</u>	<u>\$ 2,357,743</u>	<u>\$ 6,409,747</u>	<u>\$ 2,091,556</u>	<u>\$ 3,423,635</u>
Debt service as a percentage of noncapital expenditures	2.1%	2.1%	1.9%	1.4%	1.6%

CITY OF HERMOSA BEACH
General Government Tax Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal year ended June 30	Property tax	Sales tax	Real property transfer tax	Franchise fees	Transient occupancy tax	Utility user's tax	Other	Total
2014	13,368,615	2,653,631	290,379	788,694	2,204,420	2,443,285	2,112,497	23,861,521
2015	14,198,054	2,768,225	312,416	785,935	2,349,750	2,442,575	2,333,476	25,190,431
2016	15,113,479	2,895,794	320,731	776,316	2,762,444	2,388,824	2,290,061	26,547,649
2017	16,209,008	2,886,298	345,603	720,338	3,237,026	2,302,024	2,330,238	28,030,538
2018	17,530,492	3,151,207	326,224	722,316	3,295,207	2,229,906	2,524,040	29,779,392
2019	18,565,796	3,133,311	272,138	720,853	3,251,349	1,495,815	3,433,101	30,872,363
2020	19,573,354	2,722,468	313,331	717,191	2,599,810	2,093,903	2,742,105	30,762,162
2021	20,968,403	3,192,853	453,596	721,090	2,552,964	2,171,538	3,580,298	33,640,742
2022	21,922,948	3,848,960	685,820	757,448	4,730,760	2,369,269	3,332,094	37,647,299
2023	23,174,289	3,621,875	338,528	823,981	5,151,136	2,761,918	4,100,293	39,972,020

CITY OF HERMOSA BEACH
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(In Thousands)

Fiscal year ended June 30	Residential property	Commercial property	Industrial property	Other	Less exemptions	Total taxable assessed value	Total direct tax rate	Estimated actual taxable value	Percentage increase
2014	4,883,870	437,214	10,379	95,294	(47,030)	5,379,750	1.00	5,332,719	5.63%
2015	5,181,815	455,035	12,635	104,834	(43,278)	5,711,045	1.00	5,667,767	6.16%
2016	5,522,546	484,979	13,186	111,635	(43,260)	6,089,089	1.00	6,045,828	6.62%
2017	5,994,296	508,160	13,921	120,700	(43,295)	6,593,784	1.00	6,550,489	8.29%
2018	6,432,195	532,168	14,242	145,238	(41,125)	7,082,716	1.00	7,041,591	7.42%
2019	6,837,257	566,389	15,437	162,374	(41,043)	7,540,415	1.00	7,499,372	6.46%
2020	7,218,636	599,922	16,254	181,411	(26,930)	7,989,293	1.00	7,962,363	5.95%
2021	7,682,189	624,581	17,697	149,144	(34,812)	8,459,799	1.00	8,424,987	5.89%
2022	7,995,527	658,655	16,545	197,187	(31,914)	8,836,000	1.00	8,804,087	4.45%
2023	8,501,986	686,782	16,876	207,849	(33,766)	9,379,727	1.00	9,345,962	6.15%

NOTE:

In 1978, the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above.

Source: Los Angeles County Auditor-Controller

Note: Assessed valuations available from the County of Los Angeles are based on 100% of full value per Section 135 of the California Revenue and Taxation Code.

CITY OF HERMOSA BEACH
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year	City direct rate	Overlapping rates					Total
	Basic rate *	Hermosa Beach School District	El Camino Community College District	Los Angeles County	Flood Control District	Metropolitan Water District	
2014	1.000000	0.017970	0.017498	-	-	0.003500	1.038968
2015	1.000000	0.014729	0.017422	-	-	0.003500	1.035651
2016	1.000000	0.015746	0.017447	-	-	0.003500	1.036693
2017	1.000000	0.014928	0.022942	-	-	0.003500	1.041370
2018	1.000000	0.040245	0.021199	-	-	0.003500	1.064944
2019	1.000000	0.025942	0.022229	-	-	0.003500	1.051671
2020	1.000000	0.039696	0.021555	-	-	0.003500	1.064751
2021	1.000000	0.039111	0.023624	-	-	0.003500	1.066235
2022	1.000000	0.035275	0.022639	-	-	0.003500	1.061414
2023	1.000000	0.034923	0.022989	-	-	0.003500	1.061412

Note: In 1978 California voters passed Proposition 13 which set the property tax rate at a 1.00% fixed amount. The 1.00% is shared by all taxing agencies wherein the subject property resides. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.

Source: Los Angeles County Auditor-Controller

CITY OF HERMOSA BEACH
Principal Property Tax Payers
Current Year and Ten Years ago

Taxpayer	2023	
	Taxable assessed value	Percent of total city taxable assessed value
415 Herondo Street Ground Owner LP (1)	\$ 60,363,792	0.64%
414 2nd Street Ground Owner LP (1)	41,693,980	0.44%
Strand and Pier Hermosa Parent LLC (7)	30,568,492	0.33%
South Bay LLC (7)	28,329,719	0.30%
1601 PCH LP (1)	27,767,509	0.30%
Sailfish Holdings LLC (3)	21,999,076	0.23%
Hermosa Hotel Investments LLC (1)	20,161,193	0.21%
Blake Holdings II LLC (1)	18,869,496	0.20%
IWF Hotel Hermosa (1)	18,780,496	0.20%
Kathy Ishii Trust (2)	18,679,494	0.20%
	\$ 287,213,247	3.05%

Taxpayer	2014	
	Taxable assessed value	Percent of total city taxable assessed value
Crico of Fountain Place Limited Partnership (1)	\$ 76,273,666	1.42%
EQR Gallery Apartments Limited Partnership (1)	68,213,267	1.27%
Strand and Pier Holding Company LLC (4)	25,706,607	0.48%
1601 PCH LP (1)	23,929,200	0.44%
Hermosa Hotel Investments LLC (1)	16,984,959	0.32%
William Stirton Trust (4)	15,707,449	0.29%
Sepulveda Blvd Properties LLC (6)	15,429,247	0.29%
Reg8 Plaza Hermosa LLC (7)	14,958,847	0.28%
Boris LLC (1)	13,109,040	0.24%
Beta Group (2)	12,915,692	0.24%
	\$ 283,227,974	5.27%

Source: HdL Coren & Cone, Los Angeles County Assessor Combined Tax Rolls
Numbers in parentheses represent the number of parcels owned by the tax payer.

CITY OF HERMOSA BEACH
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year ended June 30	Taxes levied for the fiscal year	Collected within the fiscal year of levy		Collections in subsequent years	Total collections to date	
		Amount	Percent of levy		Amount	Percent of levy
2014	11,124,112	10,798,615	97.07%		10,798,615	97.07%
2015	12,081,959	11,805,592	97.71%		11,805,592	97.71%
2016	12,879,664	12,577,259	97.65%		12,577,259	97.65%
2017	13,875,400	13,547,393	97.64%		13,547,393	97.64%
2018	14,957,019	14,575,846	97.45%		14,575,846	97.45%
2019	15,894,003	15,455,825	97.24%		15,455,825	97.24%
2020	16,884,378	16,257,197	96.29%		16,257,197	96.29%
2021	17,849,937	17,293,022	96.88%		17,293,022	96.88%
2022	18,585,314	18,052,702	97.13%		18,052,702	97.13%
2023	19,634,765	19,105,717	97.31%		19,105,717	97.31%

Source: Los Angeles County Auditor-Controller

CITY OF HERMOSA BEACH
Construction Value and Property Value
Last Ten Fiscal Years

Fiscal year ended June 30	Residential		Commercial		Total assessed value
	Number of permits	Valuation	Number of permits	Valuation	
2014	468	36,787,127	69	3,946,450	5,379,750,286
2015	457	39,058,181	52	1,947,535	5,711,045,616
2016	554	44,224,105	68	9,283,387	6,089,089,031
2017	448	37,467,738	40	4,791,924	6,593,783,921
2018	475	30,748,372	44	6,234,344	7,082,716,558
2019	422	40,170,245	38	2,785,223	7,540,414,646
2020	388	31,076,905	43	4,961,480	7,989,293,188
2021	806	24,132,281	63	27,325,785	8,459,798,643
2022	384	37,378,630	30	6,463,748	8,836,000,467
2023	538	40,525,944	58	35,274,799	9,379,727,251

Source: City of Hermosa Beach Community Development Department
Los Angeles County Auditor-Controller

CITY OF HERMOSA BEACH
Direct and Overlapping Debt
June 30, 2023

City assessed valuation	\$ 9,379,727,251	
Redevelopment agency incremental valuation	-	
Total assessed valuation	<u>\$ 9,379,727,251</u>	
	<u>Percentage applicable</u>	<u>Outstanding debt 6/30/23</u>
		<u>Estimated share of overlapping debt</u>
Overlapping debt repaid with property taxes:		
West Basin Water District debt service	0.258%	19,215,000
Hermosa Beach School District debt service	100.000%	58,924,971
El Camino Community College District debt service	6.730%	463,537,057
Total overlapping debt repaid with property taxes		<u>\$ 541,677,028</u>
City direct debt:		
2015 Lease Revenue Bonds (including premiums)		<u>\$ 8,596,848</u>
Total City direct debt		8,596,848
Total direct and overlapping debt		<u>\$ 98,767,438</u>
Direct Debt	0.080%	
Overlapping Debt	0.960%	
Total Debt	1.180%	

Source: HdL Coren & Cone
Los Angeles County Assessor's Office

The percentage of overlapping debt applicable is estimated by using taxable assessed values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

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CITY OF HERMOSA BEACH
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2014	2015	2016	2017	2018
Assessed valuation	\$ 5,379,750,286	\$ 5,711,045,616	\$ 6,089,089,031	\$ 6,593,783,921	\$ 7,082,716,558
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 1,344,937,572	\$ 1,427,761,404	\$ 1,522,272,258	\$ 1,648,445,980	\$ 1,770,679,140
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	\$ 201,740,636	\$ 214,164,211	\$ 228,340,839	\$ 247,266,897	\$ 265,601,871
Total net debt applicable to limit	\$ -	\$ -	\$ 11,500,000	\$ 11,265,000	\$ 10,830,000
Legal debt margin	\$ 201,740,636	\$ 214,164,211	\$ 239,840,839	\$ 236,001,897	\$ 254,771,871
Total debt applicable to the limit as a percentage of debt limit	0%	0%	5.3%	4.7%	4.3%

California Government Code section 43605 provides for a legal debt limit of 15' valuation. This provision was enacted when assessed valuation was based on 25% of market value. Effective fiscal year 1981-82, each parcel was assessed based on 100% of market value as of the most recent change in ownership. The computations shown above convert the assessed valuation data for each fiscal year from the full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted.

Source: City of Hermosa Beach Finance Department
County of Los Angeles, Auditor-Controller

**CITY OF HERMOSA BEACH
Legal Debt Margin Information
Last Ten Fiscal Years (Continued)**

	Fiscal Year				
	2019	2020	2021	2022	2023
Assessed valuation	\$ 7,540,414,646	\$ 7,989,293,188	\$ 8,459,798,643	\$ 8,836,000,467	\$ 9,379,727,251
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	\$ 1,885,103,662	\$ 1,997,323,297	\$ 2,114,949,661	\$ 2,209,000,117	\$ 2,344,931,813
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	\$ 282,765,549	\$ 299,598,495	\$ 317,242,449	\$ 331,350,018	\$ 351,739,772
Total net debt applicable to limit	\$ 10,370,000	\$ 9,890,000	\$ 8,150,000	\$ 7,755,000	\$ 7,340,000
Legal debt margin	\$ 272,395,549	\$ 289,708,495	\$ 309,092,449	\$ 323,595,018	\$ 344,399,772
Total debt applicable to the limit as a percentage of debt limit	3.8%	3.4%	2.6%	2.4%	2.1%

California Government Code section 43605 provides for a legal debt limit of 15% of gross assessed valuation. This provision was enacted when assessed valuation was based on 25% of market value. Effective fiscal year 1981-82, each parcel was assessed based on 100% of market value as of the most recent change in ownership. The computations shown above convert the assessed valuation data for each fiscal year from the full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted.

Source: City of Hermosa Beach Finance Department
County of Los Angeles, Auditor-Controller

CITY OF HERMOSA BEACH
Ratios of Outstanding Debt by Type
Last Ten Calendar Years

Fiscal Year Ended June 30	<u>Governmental Activities</u>		Total Primary Government	Percentage of Personal Income ¹	Per Capita Debt ²
	Lease Revenue Bonds	Total Government Activities			
2014	-	-	-	N/A	-
2015	-	-	-	N/A	-
2016	\$ 11,464,040	\$ 11,464,040	\$ 11,464,040	0.97%	579
2017	\$ 11,008,280	\$ 11,008,280	\$ 11,008,280	1.01%	561
2018	\$ 10,537,892	\$ 10,537,892	\$ 10,537,892	1.15%	536
2019	\$ 10,047,508	\$ 10,047,508	\$ 10,047,508	1.24%	506
2020	\$ 9,537,124	\$ 9,537,124	\$ 9,537,124	1.43%	486
2021	\$ 9,721,058	\$ 9,721,058	\$ 9,721,058	1.47%	500
2022	\$ 9,168,953	\$ 9,168,953	\$ 9,168,953	1.57%	478
2023	\$ 8,596,848	\$ 8,596,848	\$ 8,596,848	1.74%	452

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

¹ This ratio is calculated using the median household income for the prior calendar year.

² This ratio is calculated using the population total as of January 1 of the calendar year.

CITY OF HERMOSA BEACH
Ratios of General Bonded Debt Outstanding
Last Ten Calendar Years
(In thousands, except per capita)

Outstanding General Bonded Debt

Fiscal Year Ended June 30	Lease Revenue Bonds	Total	Percent Assessed Value¹	Per Capita
2014	-	-	-	-
2015	-	-	-	-
2016	\$ 11,464,040	\$ 11,464,040	53.11%	579
2017	\$ 11,008,280	\$ 11,008,280	59.90%	561
2018	\$ 10,537,892	\$ 10,537,892	67.21%	536
2019	\$ 10,047,508	\$ 10,047,508	75.05%	506
2020	\$ 9,537,124	\$ 9,537,124	83.77%	486
2021	\$ 9,721,058	\$ 9,721,058	87.03%	500
2022	\$ 9,168,953	\$ 9,168,953	96.37%	478
2023	\$ 8,596,848	\$ 8,596,848	109.11%	452

Note: General bonded is debt payable with government fund resources and general obligation bonds recorded in enterprise funds (of which, the City has none).

¹ Assessed value has been used because actual value of taxable property is not readily available in the State of California.

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CITY OF HERMOSA BEACH
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population (1)	Personal income (in thousands) (2)	Per capita personal income (2)	City per capita personal income (3)	Unemployment rate (4)	School enrollment (5)
2014	19,750	466,098,988	46,530	-	3.6%	1,764
2015	19,772	499,767,889	49,400	-	3.1%	1,827
2016	19,801	544,324,900	53,521	-	2.2%	1,765
2017	19,616	563,907,868	55,624	-	1.9%	1,672
2018	19,673	593,741,110	58,419	-	2.2%	1,576
2019	19,847	628,808,732	62,224	-	2.2%	1,568
2020	19,614	653,482,910	65,094	-	10.2%	1,593
2021	19,451	678,829,092	68,272	-	7.0%	1,414
2022	19,171	728,772,915	74,141	-	3.2%	1,432
2023	19,018	720,740,528	74,142	-	3.2%	1,513

Source:

- (1) State of California Department of Finance.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis (data shown is for Los Angeles County), which was last updated in 2019.
- (3) Personal Income figures for 2008 are from the Internal Revenue Service individual income tax statistics by zip code and for Internal Revenue Service figures are not an ongoing statistical project therefore all years are not available. Census information is available every 10 years, however 2010 information is not yet available.
- (4) State of California Employment Development Department.
- (5) State of California Department of Education.

CITY OF HERMOSA BEACH
Principal Employers
Current Year and Ten Years Ago

Employer	2023	
	Number of employees	Percent of total employment
City of Hermosa Beach	168	4.59%
Von's	121	3.30%
Lazy Acres	107	2.92%
Trader Joe's	94	2.57%
Hermosa Beach School District	90	2.46%
Sunrise Assisted Living	86	2.35%
Quartz Management, LLC	77	2.10%
First Step for Kids, Inc.	70	1.91%
Hennessey's Tavern	61	1.67%
The Beach House	54	1.47%

Employer	2014	
	Number of employees	Percent of total employment
24 Hour Fitness	188	4.63%
City of Hermosa Beach	162	3.99%
Von's	117	2.88%
Shorewood Realtors, Inc.	100	2.46%
First Step for Kids, Inc.	83	2.04%
Hennessey's Tavern	78	1.92%
Hermosa Beach School District	70	1.72%
Ralph's Grocery	67	1.65%
Hot's Kitchen	55	1.35%
Patrick Molloy's	55	1.35%

Source: City of Hermosa Beach Finance Department

CITY OF HERMOSA BEACH
Full-time and Part-time City Employees by Function
Last Ten Fiscal Years

<u>Function</u>	Full-time employees as of June 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	18	20	20	21	21	20	20	20	21	24
Public safety ¹	75	81	82	76	63	64	65	71 ¹	57 ¹	61 ¹
Community development	8	8	10	11	12	11	12	12	10	12
Culture and recreation	2	3	4	4	4	4	4	4	3	6
Public works	20	17	23	23	21	20	22	22	26	27
Total	<u>123</u>	<u>129</u>	<u>139</u>	<u>135</u>	<u>121</u>	<u>119</u>	<u>123</u>	<u>129</u>	<u>117</u>	<u>130</u>

<u>Function</u>	Part-time employees as of June 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	3	4	6	4	5	10	5	9	11	3
Public safety ¹	13	6	14	5	3	3	2	1 ¹	2 ¹	6 ¹
Community development	2	3	2	3	2	4	3	2	1	-
Culture and recreation	21	25	27	29	25	40	9	23	22	24
Public works	-	3	1	3	2	3	3	5	3	5
Total	<u>39</u>	<u>41</u>	<u>50</u>	<u>44</u>	<u>37</u>	<u>60</u>	<u>22</u>	<u>40</u>	<u>39</u>	<u>38</u>

Source: City of Hermosa Beach Finance Department

¹ Beginning 12/30/17, Fire Services are now provided by Los Angeles Co. Fire Department.

CITY OF HERMOSA BEACH
Operating Indicators by Function
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety										
Police:										
Physical arrests	945	732	739	615	589	536	389	492	1,029	1,223
Traffic citations issued	3,421	2,406	1,966	1,826	1,408	1,154	498	629	1,838	1,843
Parking citations issued	74,228	65,783	62,957	56,398	57,206	66,029	66,029	59,861	44,907	46,526
Fire:										
Number of emergency calls ¹	2,386	2,467	2,678	2,427	1,965	1,549	2,344	2,506	2,578	1,991
Inspections ²	657	1,061	540	611	227	-	-	-	-	-
Community development:										
Building permits issued	537	509	622	488	519	460	431	977 ³	414 ³	596
Culture and recreation:										
Number of recreation classes	134	514	526	498	617	422	431	598 ⁴	662 ⁴	702
Total enrollment	5,464	4,247	4,947	4,817	5,271	5,109	3,050	3,530	5,564	5,521
Public works:										
Graffiti removal	212	209	200	112	201	148	49	36 ⁵	19 ⁵	17
Permits issued	819	904	1,406	1,496	1,617	1,615	2,717	3,482	4,971	2,342

Source: Various city departments.

Note:

¹ Beginning 12/30/17, Fire Services are now provided by Los Angeles Co. Fire Department

² Fire Department Inspections were done by the City from 7/1/17 through 12/29/17. As of 12/30/17, these inspections are no longer provided by the City.

³ A new software program was to issue permits for the 2020-21 fiscal year. The software does not break down by type of permit issued at this time.

⁴ A new software program was used for recreation classes after the 2013-14 fiscal year and classes are now counted by date and time rather than grouped.

⁵ Beginning in 2017-18, Graffiti removal reflects the number of services calls due to a change in reporting software. All prior fiscal years reflect graffiti removal hours.

CITY OF HERMOSA BEACH
Capital Asset Statistics by Function
Last Ten Fiscal Years

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety										
Police:										
Police stations	1	1	1	1	1	1	1	1	1	1
Parking meters ¹	1,565	1,553	1,553	1,557	1,558	1,558	1,558	1,558	1,570	1,599
Fire:										
Fire stations	1	1	1	1	1	1	1	1	1	1
Culture and recreation										
Community centers	1	1	1	1	1	1	1	1	1	1
Community theatres	1	1	1	1	1	1	1	1	1	1
Public works:										
Beach (acres)	36.5	36.5	36.5	36.5	36.5	36.5	36.5	36.5	36.5	36.5
Greenbelt (acres)	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5
Parks	20	20	20	20	20	20	20	20	20	20
Parks (acres)	21.7	21.7	21.7	21.7	21.7	21.7	21.7	21.7	21.7	21.7
Sanitary sewers (miles)	40	40	40	40	40	40	40	37	37	37
Streets (miles)	40	40	40	40	40	40	40	40	40	40
Streetlights	400	400	400	400	400	400	400	400	400	400
Storm drains (miles)	2	2	2	2	2	2	2	2	2	2
Traffic Signals	19	19	19	19	19	19	19	19	19	19
Infiltration (miles) ²	0.6	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2

Source: City of Hermosa Beach Finance Department

¹The City purchased 24 pay-by-space meters in fiscal year 2011. Fourteen of the machines are installed in City parking lots (which are reflected in this figure), with the remaining ten meters being returned for singled head meter for on-street parking.

²This is a system for monitoring the water quality before it reached the Pacific Ocean. The project was funded by a Federal ARRA Grant passed through the California State Water Control Board. Grant approval required the submission on an ongoing monitoring plan that was accepted by the grantor. The project received an award from the American Public Works Association in 2010.